

Table 1. Projects supported by Export Development Canada (EDC)

Legend:

⊘ **Symbol indicates information EDC was asked to provide, but refused.**

A **Blue font highlights projects which pose considerable environmental, economic or social risks.**

Year	Country	Principal Counterparty (Borrower/ Investor/ Financier)	EDC Product	Project Description	Principal Exporter/ Investor	Amount Corporate Account	Amount Canada Account	Points of interest and known environmental problems	Sources Cited
2000	Gaza/West Bank	Egyptian Arab Land Bank	Line of credit	Goods and services	Various exporters	US\$3,000,000			EDC, "EDC Support for Canadian export sales to Gaza/West Bank", (News Release), April 10, 2000.
2000	Guatemala		Financing	Portable sawmill	Jangor Corporation	US\$115,000			EDC, "EDC helps Quebec firm carve niche in Central America", (News Release), April 19, 2000.
2000	Hong Kong	Kowloon-Canton Railway Corporation (KCRC)	Financing	Train control and signaling system	Alcatel Canada Inc.	Cdn\$62,000,000			EDC, "EDC financing helps Alcatel on export sale to Hong Kong", (News Release), June 27, 2000.
2000	Iran	Bank Tejarat, Bank Markazi and Iranian Ministry of Economic Affairs and Finance	Financing	Masjed-e-Suleyman Hydroelectric Project – equipment for expansion of hydro power project on Karun River	General Electric Canada	Cdn\$33,900,000		First medium or long-term export financing that EDC arranged for Iran since 1992.	EDC, "EDC Financing Helps GE Canada Export Sale to Iran," (News Release), July 28, 2000.
2000	Lebanon	Byblos Bank SAL	Line of credit	Goods and services	Various exporters	US\$10,000,000		Goods and services will be specifically in the areas of engineering and consulting, telecommunications and transportation.	EDC, "EDC support for Canadian export sales to Lebanon", (News Release, April 11, 2000.
2000	Mexico	Canadian Anglo Machine and	Financing	Manufacturing equipment	Canadian Anglo Machine and	US\$680,000			EDC, " Canadian Anglo Machine and Ironworks enters Mexican market with

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		Ironworks S.A. de C.V.			Ironworks				EDC Financing”, (News Release), January 14, 2000.
2000	Mexico	PEMEX Exploration & Production	Financing	Goods and services for Burgos, Cantarell and Delta del Grijalva oil and gas projects	Various exporters	US\$200,000,000		During the past 20 months, EDC has provided US\$75 million for other PEMEX projects, including US\$50 million loan for the Cantarell Nitrogen Plant and US\$25 million for a number of transactions under a US\$50 million line of credit.	EDC, “New \$US 200 million EDC financing facility to boost Canadian export sales to Mexican oil and gas sector”, (News Release), December 12, 2000.
2000	Mexico	Various	Financing	Goods and services	Various exporters	Cdn\$839,000,000		Canadian companies sold or invested \$839 million in Mexico between January and June of this year using EDC services, compared to \$460 million in the same period a year ago.	EDC, “EDC support for Canadian exports to Mexico growing”, (News Release), July 26, 2000.
2000	Tanzania	⊘	Political risk insurance	Bulyanhulu Gold Mine	Barrick Gold Corporation Ltd.	US\$173,000,000		Insurance was part of a package that was co-insured by MIGA, which gave an additional \$172 million in guarantees to Barrick (\$56.3 million) and Société General S.A. (\$115.7 million). The amount in guarantees given by MIGA was the largest amount issued to date by the agency for a single mining contract in Sub-Saharan Africa. Project risks contaminating water with hazardous mine tailings containing heavy metals and cyanide. Alleged killings associated with earlier evictions.	NGO Working Group on the EDC for <i>RL II</i> , op. cit.
2000	Turkey	Ministry of Forestry	Financing	127 road graders	Champion Road Machinery	US\$10,000,000			EDC, “EDC financing helps two Canadian exporters complete sales in Turkey”, (News Release), December 18, 2000.
2000	Turkey	Habas Industrial and Medical Gases Production	Financing	Hydrogen generating system	The Electrolyser Corporation	US\$425,000			Ibid.

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		Industries Inc.							
2000 ⊘	Chile	Endesa	Financing	Ralco Hydro Dam	ABB Alstom Canada	US\$17,000,000		Would destroy unique river ecosystem (high rate of biodiversity and endemism), risks to endangered species, possible changes in climate, wind, humidity, water quality, danger of seismic and volcanic activity.	Ibid.; “News Briefs – Chile,” <i>Probe Alert</i> , Toronto, February 1, 2000. [Online]. Available: http://www.probeinternational.org/pi/edc/index.cfm?DSP=content&ContentID=1211 ; Probe International files.
2001	Dominican Republic		Insurance	Mini hydroelectric power plants	Dessau-Soprin Inc.			Dessau- Soprin won a \$45 million dollar contract – the project was financed by Dessau-Soprin but EDC partly insured project.	The Globe and Mail, <i>Laval firm wins Dominican contract</i> , Thursday, August 23, 2001.
2001	India	Power Finance Corporation	Line of credit	Goods and services	Various exporters	US\$75,000,000			“Canada’s EDC to extend \$75-m credit line to PFC”, <i>Economic Times</i> , New Delhi, May 17, 2001. EDC, “New EDC financing to boost Canadian export sales to Indian power sector”, (News Release), June 6, 2001.
2001	Ireland	Grainger Sawmills Limited	Financing	Sawmill equipment	Carbotech Inc.	Cdn\$2,000,000		The parent company is Irish Softwoods, the third largest saw milling company in Ireland.	EDC, “EDC financing helps Quebec exporter sale in Ireland, (News Release), January 9, 2001.
2001	Mexico	Ecomex	Financing	960 “Sparrow” Systems	Alternative Fuel Systems Inc.	Cdn\$2,100,000		Shipments commenced December 2001 for the two-year supply agreement.	EDC, “AFS of Canada works with Ecomex to curb microbus emissions in Mexico City”, (News Release), April 22, 2002.
2001	Mexico	TransAlt Campeche S.A.	Financing	Gas fired power plant	Various exporters	US\$66,800,000		Both EDC and Bank of America are giving US\$66.8 million. Campeche will be a 250MW gas-fired power plant. The project will cost US\$188 million and will operate under a 25-year power purchase agreement	EDC, “EDC and Bank of America arrange financing for TransAlta power project in Mexico”, (News Release), January 22, 2001.

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								with the Comision Federal de Electricidad. Arrangers are ANZ Investment Bank and Industrial Bank of Japan. Co-arrangers are Bayerische Landesbank Girozentrale and Dexia Public Finance Bank.	
2001	Mexico	TransAlt Campeche S.A.	Political risk insurance	Gas fired power plant		US\$122,000,000		16-year term and EDC is re-insuring a large portion of its coverage with the private sector.	Ibid.
2001	Mexico	TELMEX	Line of credit	Goods and services for telecommunication industry	Various exporters	US\$400,000,000		EDC has increased an existing US \$100 million line of credit with TELMEX by US\$300 million, raising the total financing agreement to US\$400 million.	EDC, "EDC and TELMEX boost financing agreement", (News Release), June 4, 2001.
2001	Mozambique	Mozal Aluminum Smelter	Financing	Aluminum Smelter	Various exporters	US\$55,000,000		EDC's US\$25 million loan for Mozal I (phase 1 of project) was made through Mozfund Pty Limited of South Africa (established by numerous financial institutions to fund the Mozal project). For Mozal II, EDC provided US\$30 million loan as part of an IFC-arranged debt package for the expansion.	EDC, "EDC finances US\$55 million in Canadian exports for Mozambique project", (News Release), July 3, 2001.
2001	Romania	Nuclearelectrica	Financing	Cernavoda-2 Nuclear Reactor	Atomic Energy of Canada Ltd.	⊘		May 2001, Nuclearelectrica, AECL, and Ansaldo Energia sign contract to complete Cernavoda-2. December 2001, EDC launches first environmental assessment for Cernavoda-2 under new law. Canadian environmental groups criticize proposal, arguing Romania is awash in surplus power and AECL	<i>Backgrounder: Romania's Cernavoda-2 Nuclear Reactor</i> , December 2001, by Sierra Club of Canada. [Online]. Available: http://www.sierraclub.ca/national/nuclear/reactors/cernavoda-2-backgrounder.html ; <i>Comments by Non-Government Organizations on Atomic Energy of Canada Limited's (AECL) Cernavoda</i>

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								environmental and economic review fatally flawed. EDC loan proposal currently under review.	<p><i>Reactor 2 Environmental Assessment Summary</i>, January 16, 2002. [Online]. Available: http://www.energyprobe.org/energyprobe/reports/ngo-cernavoda-ea-comments.pdf</p> <p>David H. Martin, op. cit.; Probe International, "Export Development Canada environmental assessment for Romanian CANDU nuke plant a sham, EDC critic," (Press Release), January 17, 2002. [Online]. Available: http://www.probeinternational.org/pi/edc/index.cfm?DSP=content&ContentID=3062;</p> <p><i>Romanian reactor's faulty environmental assessment</i>, January 14, 2002, by Thomas Adams and Norman Rubin. [Online]. Available: http://www.energyprobe.org/energyprobe/index.cfm?DSP=content&ContentID=3037.</p>
2001	Singapore	Comfort Transportation Inc.	Financing	Mobile data terminals	SiGEM Inc.	Cdn\$4,000,000			EDC, "Ottawa-based exporter SiGEM sells to Singapore with the help of EDC financing", (News Release), October 12, 2001.
2001	United Kingdom	EVE Group	Financing	Insulators, busings and transformers for a submarine fleet communications project	Austin Insulators Inc.				EDC, "Toronto-based exporter sells to the UK with EDC services", (News Release), January 31, 2001.
2002	Mexico	America Movil	Line of credit	Goods and services for telecom sector	Various exporters	US\$125,000,000			EDC, "New EDC financing for Latin American telecom market", (News Release), April 23, 2002.

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⊘	Bermuda	⊘	Financing	Undersea Telecom – underwater telecommunications cable	Globenet Communications Holdings Ltd.	Cdn\$25-50,000,000			Ibid.
⊘	Chile	Celulosa Arauco y Constitucion S.A. of Santiago (CELARAUCO)	Financing	Purchase of integrated control system and lower furnace replacement	Combustion Engineering, Babcock & Wilcox	Cdn\$2,717,100		CELARAUCO's purchase is to equip its AMPCO pulp mill project with Canadian goods.	EDC, "EDC Finances upgrading of Chilean pulp mill by Canadian companies", (News Release).
⊘	China	⊘	Financing	Guiyang City Water Treatment Plant – equipment	Degrémont Infilco Ltée	Cdn\$1-10,000,000			Ibid.
⊘	China	⊘	Financing	Luoyang District Heating Project – environmental improvement heating project	A.D. Williams Engineering Inc.	Cdn\$10-25,000,000			Ibid.
⊘	China	⊘	Export credit insurance and bonding	Beijing Gas – petrochemical project involving gas storage facility	Propak Systems Ltd.	Cdn\$10-25,000,000 export credit insurance and Cdn\$1-10,000,000 bonding			"Project Profiles," by EDC, June 6, 2001. [Online]. Available: http://www.edc-see.ca/corpinfo/CSR/Disclosure/profiles_e.htm .
⊘	China	⊘	Financing	Yichang Yangtze River Bridge – construction	Société Upsilon de Commerce International Inc.	Cdn\$10-25,000,000		Bridge built at Three Gorges dam site primarily to facilitate dam construction.	Ibid.
⊘	Ecuador	⊘	Financing	Tarapoa Block and Block 27 – equipment for treatment of drilling fluids in oil and gas sector	Q'Max Solutions Inc.	Cdn\$1-10,000,000 credit insurance			Ibid.
⊘	Egypt	⊘	Bonding coverage	Gabal El Asfar Wastewater Plant	Groupe Axor Inc.	Under Cdn\$1,000,000			Ibid.

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				– equipment		bonding coverage			
⊘	Indonesia	⊘	Financing	Jambi Paper Mill – spare parts for recovery boiler	Babcock & Wilcox Canada Ltd.	Under Cdn\$1,000,000			Ibid.
⊘	Mozambique	⊘	Financing	Mozal Project, Phase I – aluminum smelter	SNC-Lavalin Group Inc.	Cdn\$25-50,000,000			Ibid.
⊘	Panama	⊘	Financing	Mill Package – packaging equipment and related training services	Heartwood Saw Co. Ltd.	Under Cdn\$1,000,000			Ibid.
⊘	Peru	Compania Minera Antamina	Financing and political risk insurance	Antamina Copper and Zinc Mine	Noranda Inc, Rio Algom Ltd., Teck Corporation, and various other exporters	US\$132,000,000 financing and US\$335,000,000 political risk insurance		Leveling of mountain peaks, pollution risks, forced thousands of residents from their lands, inadequate compensation and resettlement process.	<i>Reckless Lending: How Canada's Export Development Corporation Puts People and the Environment at Risk</i> , March 2000, by the NGO Working Group on the EDC, part of the Halifax Initiative; "Project Profiles," by EDC, June 6, 2001. [Online]. Available: http://www.edc-see.ca/corpinfo/CSR/Disclosure/profiles_e.htm .
⊘	Russian Federation	⊘	Financing	Dukat Silver Mine Rehabilitation	Pan-American Silver Corp., various other exporters	Cdn\$25-50,000,000			Ibid.
⊘	Russia	⊘	⊘	Aginskoe Mine	⊘	⊘		Mine is near the Bystrinsky Nature Park, one of the five protected areas that form the Volcanoes of Kamchatka World Heritage Site.	<i>Patronage Canada</i> , Submission to the Export Development Act Review, December 21, 1998, by Patricia Adams, Executive Director, Probe International.
⊘	Venezuela	⊘	Financing	Phoenix Project – water treatment equipment	Propak Systems Ltd.	Cdn\$10-25,000,000			Ibid.
⊘	Venezuela	⊘	Financing	Trujillo Agro-Industrial Project – water treatment	SNC-Lavalin Group Inc.	Cdn\$10-25,000,000			Ibid.

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				facility					