

## Umbrella Carbon Facility T2

### **Tranche 2**

Tranche 2 of the Umbrella Carbon Facility (UCFT2) would package together a group of small to medium size projects, of varying technologies, across several countries and regions. The emission reductions from these projects represent the tail end of the first crediting period of projects already under contract with existing World Bank Carbon Funds. The tranche is intended to provide post-2012 CERs to participants in the World Bank Carbon Funds.

Anticipated participant interest in such post-2012 CERs coincides with the World Bank's interest in supporting projects and project entities which have encountered CDM regulatory delays; from commissioning delays in countries that have not benefited from CDM as much as was hoped; from lags in the introduction of methodologies supporting transport and building energy-efficiency; and in the late start for programmatic approaches to CDM.